

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>Current Quarter Ended 31/12/2010</b>	<b>Comparative Quarter Ended 31/12/2009</b>	<b>12 Months Cumulative To Date 31/12/2010</b>	<b>Comparative Cumulative To Date 31/12/2009</b>
	<b>RM `000</b>	<b>RM `000</b>	<b>RM `000</b>	<b>RM `000</b>
<b>Continued Operations</b>				
Revenue	6,858	4,760	29,886	16,136
Cost of sales	<u>(6,843)</u>	<u>(4,294)</u>	<u>(26,982)</u>	<u>(15,342)</u>
Gross profit / (loss)	15	466	2,904	794
Foreseeable loss	-	-	(3,104)	-
Other operating income	965	341	2,245	1,649
Reversal of impairment loss	-	-	5,823	-
Administrative expenses	(860)	(724)	(2,938)	(3,256)
Selling and marketing expenses	(2)	-	(7)	(11)
Finance costs	(197)	(779)	(750)	(4,023)
Profit / (Loss) before tax	<u>(79)</u>	<u>(696)</u>	<u>4,173</u>	<u>(4,847)</u>
Income tax (expense) / benefit	(27)	50	(27)	50
<b>Net profit / (loss) for the period</b>	<b><u>(106)</u></b>	<b><u>(646)</u></b>	<b><u>4,146</u></b>	<b><u>(4,797)</u></b>
Attributable to:				
Owners of the parent	(106)	(646)	4,146	(4,797)
Minority interest	-	-	-	-
	<b><u>(106)</u></b>	<b><u>(646)</u></b>	<b><u>4,146</u></b>	<b><u>(4,797)</u></b>
Profit / (Loss) per share attributable to owners of the parent:				
- Basic (Sen)	(0.25)	(1.52)	9.74	(11.27)
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 DECEMBER 2010

	Current Quarter Ended 31/12/2010 <u>RM `000</u>	Comparative Quarter Ended 31/12/2009 <u>RM `000</u>	12 Months Cumulative To Date 31/12/2010 <u>RM `000</u>	Comparative Cumulative To Date 31/12/2009 <u>RM `000</u>
<b>Profit for the period / (loss)</b>	(106)	(646)	4,146	(4,797)
<b>Other comprehensive income / (loss)</b>				
Reversal of impairment loss	-	-	(5,823)	-
<b>Total comprehensive income / (loss) for the period</b>	<u>(106)</u>	<u>(646)</u>	<u>(1,677)</u>	<u>(4,797)</u>
Attributable to:				
Owners of the parent	(106)	(646)	(1,677)	(4,797)
Minority interest	-	-	-	-
	<u>(106)</u>	<u>(646)</u>	<u>(1,677)</u>	<u>(4,797)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2010**

	(Unaudited) As At 31/12/2010 <u>RM'000</u>	(Audited) As At 31/12/2009 <u>RM'000</u> (Restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	37,765	33,597
Investment properties	6	9
Land held for property development	36,386	37,821
	<u>74,157</u>	<u>71,427</u>
<b>Current Assets</b>		
Inventories	5,024	5,052
Property development costs	2,338	3,328
Trade receivables	3,318	3,985
Other receivables	6,386	2,226
Amount due from customer on contract	6,499	-
Tax recoverable	2	40
Cash and bank balances	1,092	481
	<u>24,659</u>	<u>15,112</u>
<b>TOTAL ASSETS</b>	<b><u>98,816</u></b>	<b><u>86,539</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	42,553	42,553
Reserves:		
- Share premium	9	9
- Revaluation reserve	23,430	19,293
- Accumulated losses	(49,224)	(53,370)
	<u>16,768</u>	<u>8,485</u>
<b>Minority interest</b>	<u>27</u>	<u>25</u>
<b>Total equity</b>	<b><u>16,795</u></b>	<b><u>8,510</u></b>
<b>Non-current liabilities</b>		
Borrowings	493	710
Deferred taxation	1,290	690
	<u>1,783</u>	<u>1,400</u>
<b>Current liabilities</b>		
Borrowings	50,976	51,712
Trade payables	6,332	2,027
Other payables	20,317	20,086
Provisions	2,610	2,747
Tax payable	3	57
	<u>80,238</u>	<u>76,629</u>
Total liabilities	82,021	78,029
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>98,816</u></b>	<b><u>86,539</u></b>
	-	
Net assets per share (RM)	0.39	0.20

*(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)*

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Attributable to Owners of the Parent				Total	Minority Interest	Total Equity
	Non-Distributable		Revaluation Reserves	Accumulated Losses			
	Share Capital	Share Premium					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2010</b>	42,553	9	19,293	(53,370)	8,485	25	8,510
Revaluation surplus	-	-	4,137	-	4,137	-	4,137
Total comprehensive income / (loss)	-	-	-	(1,677)	(1,677)	2	(1,675)
Reversal of impairment loss				5,823	5,823	-	5,823
<b>At 31 December 2010</b>	<u>42,553</u>	<u>9</u>	<u>23,430</u>	<u>(49,224)</u>	<u>16,768</u>	<u>27</u>	<u>16,795</u>
	-	-	-	-		-	-
<b>At 1 January 2009</b>	42,553	9	19,293	(48,047)	13,808	25	13,833
Prior year adjustment				(526)	(526)		
Total comprehensive income / (loss)	-	-	-	(4,797)	(4,797)	-	(4,797)
<b>At 31 December 2009</b>	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(53,370)</u>	<u>8,485</u>	<u>25</u>	<u>9,036</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

**SYARIKAT KAYU WANGI BERHAD (64915-T)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

	<b>12 Months Ended 31/12/2010 RM `000</b>	<b>12 Months Ended 31/12/2009 RM `000</b>
Net cash generated from operating activities	1,730	567
Net cash (used in) / generated from investing activities	(35)	290
Net cash used in financing activities	(671)	(700)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	1,024	157
Cash and cash equivalents at beginning of financial year	(2,662)	(2,819)
Cash and cash equivalents at end of financial year	<u>(1,638)</u>	<u>(2,662)</u>

Cash and cash equivalents at the end of the financial year comprise the following:

	<b>As At 31/12/2010</b>	<b>As At 31/12/2009</b>
Cash and bank balances	1,092	481
Bank overdrafts	(2,730)	(3,143)
	<hr/>	<hr/>
	<u>(1,638)</u>	<u>(2,662)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)